



## London Borough of Lewisham

### Community Infrastructure Levy : Instalments Policy

This instalment policy has been prepared and published in accordance with regulation 69B of the Community Infrastructure Levy Regulations 2010 (as amended).

It takes effect on 1<sup>st</sup> April 2015.

The Council will allow payment of Community Infrastructure Levy (CIL) required by the adopted charging schedule as follows:

Amount of CIL liability	Number of Instalment Payments	Amount or proportion of CIL payable in any instalment/time at which payments are due
£500,000	No instalments	Total amount payable within 60 days of commencement of development
£500,001 or more	Two	The greater of £500,000 or half the value of the total amount payable within 60 days of commencement of development.  The remainder within 240 days of commencement of development.